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| Report to: | TOURISM, ECONOMY AND RESOURCES SCRUTINY COMMITTEE |
| Relevant Officer: | Steve Thompson, Director of Resources |
| Date of Meeting: | 21 June 2017 |

TREASURY MANAGEMENT OUTTURN REPORT FOR YEAR ENDED 31 MARCH 2017

1.0 Purpose of the report:

- 1.1 To consider the Treasury Management Outturn Report for the year ended 31 March 2017.

2.0 Recommendation:

- 2.1 To consider and scrutinise the report concerning Treasury Management activities for the financial year ended 31 March 2017.

3.0 Reasons for recommendation:

- 3.1 At its meeting on the 28 February 2014, the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2016/17 financial year. The report is also submitted to the Tourism, Economy and Resources Scrutiny Committee for its consideration in accordance with good financial practice.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Yes

- 3.3 Other alternative options to be considered:

None

4.0 Council Priority:

- 4.1 The relevant Council Priority is "The Economy: Maximising growth and opportunity across Blackpool".

5.0 Background Information

5.1 One of the requirements of CIPFA's (Chartered Institute of Public Finance and Accountancy) 2011 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council's treasury management activities are submitted to the Executive. This annual report on performance is for the 2016/17 financial year.

5.2 The Council manages its cashflow and long-term financing of capital investments in accordance with its annual Treasury Management Strategy. The 2016/17 Strategy was approved by the Council on 25 February 2016.

5.3 The Treasury Management Outturn Report is due to be considered by the Executive at its meeting on 19 June 2017.

5.4 Does the information submitted include any exempt information? No

5.5 List of Appendices:

Appendix 7a: Treasury Management Outturn Report 2016/2017

Annex 1 – External debt fallout chart, maturity values as at 31 March 2017

Annex 2 – Official Bank (Base) Rate movements September 2007 to March 2017

Annex 3 – Treasury Management Summary Statistics for the year 2016/2017

Annex 4 – Comparison of Budget to Actuals 2016/2017

Annex 5 – Treasury Management Prudential Indicators 2016/2017

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None

9.0 Financial considerations:

9.1 Please see the report and its annexes 1 to 5.

10.0 Risk management considerations:

10.1 Liquidity Risk (accessibility and/or running out of cash)

10.2 Market Risk (Movements in interest rates – yield)

10.3 Credit Risk (investment counterparties might default – security)

10.4 Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 With the Council's Treasury Management Panel

13.0 Background papers:

None